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GUMENICK PROPERTIES RECEIVES APARTMENT ACHIEVEMENT AWARDS

Honors Recognize Quality, Appearance of Central Virginia Apartment Communities

HENRICO COUNTY, VA. -- Gumenick Properties has received two awards from the Central Virginia Apartment Association (CVAA) for the quality of two of its Henrico County apartment communities. The Village at Horsepen was named the 2007 Community of the Year in its class. The Hamptons at Horsepen received the Best Landscaping/Curb Appeal of the Year Award.

In addition, Billy Spoor, Community Manager at Park Realty, a Gumenick Properties' community in Henrico, was named the National Apartment Association's Designate of the Year. This award recognizes his professionalism, warmth and commitment to customer service.

The CVAA formally presented all these honors at its 2007 annual awards ceremony.

"Gumenick Properties is very honored to receive this recognition. Nothing is more gratifying than to receive praise from one's peers. We appreciate the awards greatly and remain committed to providing the best possible apartment homes, communities and customer service," said Skip Nash, Vice President for Property Management at Gumenick Properties.

CVAA used a stringent grading process to select a community of the year. This includes a thorough on-site inspection that covers a wide variety of operational aspects associated with property management. Likewise, the landscaping award takes a comprehensive view of community maintenance and appearance.

“All of us on the property management team at Gumenick Properties understand that these honors recognize the hard work and commitment of our Associates at these communities. This includes the on-site community teams as well as the Resident Services team members. We also know that Billy Spoor’s award reflects his great attitude and tremendous abilities,” Nash said.

Henrico-based Gumenick Properties is an award-winning real estate development and management company with operations throughout the Southeast. Founded in the late 1940s, the company now specializes in three primary lines of business – homebuilding, property management and investment property development.

Additional information on Gumenick Properties can be found at the company web site – www.gumenickproperties.com.