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**For More Information: Edward R. Crews
Crews Communications
(804) 754-1225**

GUMENICK PROPERTIES' HAS TWO NEW LEADERS IN HOMEBUILDING ROLES

Finnegan Will Direct Construction Efforts; Parent Will Oversee Sales, Marketing Activities

HENRICO CO., VA. – Gumenick Properties has named two executives to lead its homebuilding activities.

Shane Finnegan will serve as Director of Construction and Development. He will oversee the building of new homes and apartments as well as renovations of the latter.

Tim Parent is Sales and Marketing Manager. He will direct all new home sales and marketing activities. These currently are focused on Grayson Hill and Monument Square, luxury communities in western Henrico County.

Finnegan has been involved with home construction and apartment renovation at Gumenick Properties since joining the company in 2005. He recently served as project manager for the refurbishing of Malvern Manor Apartments as well as construction work at Grayson Hill and Monument Square. He holds a master's degree in business administration from Virginia Commonwealth University. He received a bachelor of arts degree in Urban Planning and Policy from Virginia Polytechnic Institute and State University and also has a minor in building construction.

Parent recently joined Gumenick Properties. He previously was sales manager for Southern Development Homes, a Charlottesville-based development company. There, he was involved in

managing the sales force and handling marketing planning and execution. He holds a bachelor of science degree in business from Virginia Tech.

“We’re delighted to have Shane Finnegan and Tim Parent in important leadership roles with our company. Both bring intelligence, energy and experience to critical positions. We have great faith in their abilities and anticipate that they will make significant contributions to our success in the short and long term,” said Wayne Chasen, president of Gumenick Properties.

Based in Henrico, Gumenick Properties is an award-winning real estate development and management company with operations throughout the Southeast. Founded in the late 1940s, the company now engages in two primary lines of business – apartment community operations and homebuilding.

The company now owns and operates apartment communities in Florida, North Carolina and Virginia. In addition, the company currently is engaged actively in the creation of two new home communities in Henrico County.